

# Silicon Valley: Abandoned

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Silicon Valley's booms set fire to the local real estate market and new construction followed. But after a year or so of recession, south bay is littered with ghost buildings and empty office complexes.

At 20.5%, [vacancy rates](#) are the highest they've been in the Valley since 2003. Vacancy in research and developments spaces is at 18.9%, according to CB Richard Ellis. In Sunnyvale, [more than half](#) of the available offices are empty.

Combined, a total of 41.7 million square feet of R&D and office space lay bare in Silicon Valley. That's twice the size of Monaco.

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