

# Ford Offers Buyouts to All Factory Workers

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**DETROIT, Dec. 21, 2009**

## **Automaker Also Offering Hourly Workers Early Retirement Packages in Effort to Slash Factory Work Force**

**(AP)** Ford Motor Co. says it is offering buyout and early retirement incentives to all of its 41,000 U.S. hourly workers to further reduce its factory work force.

Company spokesman Mark Truby said Ford still has too many factory workers for its current sales levels.

He would not say how many workers the company wants to leave but said Ford is working that out with the United Auto Workers union. Ford currently has about 600 blue-collar workers laid off but available for recall.

The buyout offer includes \$50,000 cash plus a \$25,000 car voucher or \$20,000 more in cash. The retirement package includes \$40,000 cash for skilled trades and \$20,000 for production workers.

<http://www.cbsnews.com/stories/2009/12/21/business/main6006691.shtml?>

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