

# Credit Suisse Declares the U.S. a Riskier Investment Than Indonesia

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By Megan Carpentier 2/12/10 1:47 PM

Amid fears that Switzerland might come to an agreement with the United States on banking privacy and tax evasion disclosures, Credit Suisse issued a report identifying those countries it determined to have the highest risks of default on their sovereign debts. Number 16 on the list was the United States, based primarily on its 2009 budget deficits and government debt.

Countries ranked less likely to default include corruptocracy Kazakhstan, less-than-reform-minded Indonesia, the debt-ridden Philippines and violence-ridden Colombia. By comparison, U.S. Treasuries prices are up today despite a new issuance this week.

<http://washingtonindependent.com/76529/credit-suisse-declares-the-u-s-a-riskier-investment-than-indonesia>