

U.S. economy to lose 20 MILLION jobs this year

By the time “the dust settles” at the end of March, total U.S. *weekly lay-offs* will amount to nearly **three million jobs**. Yet, according to **Bloomberg**, the U.S. government is about to make the fraudulent announcement that only **660,000 jobs** were lost in March – *equal to one week's lay-offs*.

Admittedly the weekly number *only* reports lay-offs, not *net* job losses (lay-offs minus new jobs created). However, for the Bloomberg estimate to be realistic, the U.S. economy would have had to *create over 2 million jobs* in March.

This idea is so ludicrous, it goes without saying it has **azero probability** of being true. A very generous estimate is that there could *possibly* have been close to a million new positions created (or people recalled from lay-off). Thus, the best case scenario for U.S. job losses for the month of March would be a total of **2 million jobs lost** – not the absurd lie that only 660,000 Americans lost their jobs.

The government has been lying about job losses virtually every month since the U.S. Greater Depression began. What is different with *recent* lies is the **magnitude** of those lies.

In February (a short month), there were 2.5 million American lay-offs (according to official, weekly statistics), yet the U.S. government reported the *same*, absurd, *monthly* job-loss number for February that it (apparently) intends to report in March.

In other words (barring a *huge* surprise in Friday's announcement), the U.S. government would have *under-reported* job losses by roughly **3.5 million jobs** – in just *two months*. Keep in mind that the U.S. government is only admitting *total* job losses (through the entire Depression, including March) of roughly 5 million people.

The U.S. government is so desperate to hide the severity of the U.S. economic collapse, that it has gone past the point of plausible exaggeration to ridiculous fiction. The only thing more outrageous than the magnitude of U.S. lies is that (apparently) virtually *no one* is noticing this totally, transparent propaganda.

There are many precedents for this among the blind/deaf/dumb media parrots, and equally brain-dead, market sheep. During the eight years in which George Bush Jr. was president, his official “annual deficits” only recorded **half** of the total amount of debt which was incurred during his years in office.

TWO TRILLION DOLLARS was *totally unaccounted for* – on the government's *official* balance sheet!!!!...and **nobody noticed that, either**.

Right to the end of his presidency, media propagandists throughout North America and Europe continued to report the fraudulent, Bush deficit numbers as being *factual*.

Now, we are witnessing the same surreal theater when it comes to the monthly, U.S. job losses. There is *no attempt* to explain the huge, blatant discrepancies between the weekly numbers and the monthly

numbers. The U.S. government is simply relying on two factors. First, there is the U.S. propaganda-machine, which is still labeled as a “free press”. In the corporate media (with very rare exceptions) there are only liars and idiots.

The second factor which the U.S. government has relied upon is the absolute stupidity, and even more appalling **apathy** of the populations of not only the U.S., but every country in the world that has a literate population!

I didn't have to engage in time-consuming, expert “sleuthing” to uncover these obvious, U.S. government lies. It took **ten minutes**, apiece – **to uncover some of the largest lies ever produced by any government.**

This *includes* governments like the totalitarian regime of the Soviet Union. Since there was no illusion of a “free press” in Soviet Russia, that government was forced to retain at least some element of plausibility when it lied – or it was immediately disbelieved by a suspicious population.

In contrast, the mindless, apathetic sheep of Western governments in North America (and Europe) are so totally complacent with their “free press”, that even the most obvious lies *imaginable* are accepted and “swallowed”, unchallenged by the lazy masses.

The implication here is obvious. The vast majority of our societies have totally given up even the pretense of *thinking for themselves*. This appalling reality is about to end.

The U.S. government cannot continue admitting only **one out of three** jobs which are lost. After many more months, even the virtually comatose U.S. population will realize that the **twenty million U.S. jobs which will be lost this year** greatly exceeds the **6 to 7 million** which the U.S. government apparently intends to report.

When this day arrives, the consequences are obvious: collapse of U.S. equity markets, the collapse of the U.S. currency, and violent demonstrations and riots (if not something MUCH worse) – once deceived Americans realize the betrayal being committed by their own government.

The majority of my portfolio will remain in precious metals unless/until one of two events occur: either a rise in precious metals equities to their *real* value, *or*, until the day when economic **reality** is finally priced into markets.

With U.S. banks now given **legal permission** to engage in “mark to fantasy” accounting (along with every corporation with related, financial activities), U.S. quarterly reports are nothing but exercises in fraud for many of the U.S.'s leading corporations.

Government reporting of “statistics” is even more fraudulent.

http://www.bullionbullscanada.com/index.php?option=com_content&view=article&id=416%3Aus-economy-to-lose-20-million-jobs-this-year&catid=53%3Afeatured&Itemid=102&showall=1